

AspenPark Infra Vadodara Private Limited

Survey No.26, Village: Pipaliya, Tal.Waghodia, Dist.Vadodara-391760, Gujarat, India.(Vadodara SEZ)

MYT Petition, True-up Petition Formats - Distribution & Retail Supply

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NOTE:

- (1) Electronic copy in the form of CD containing excel sheets of the Forms shall also be furnished.
- (2) Figures in (-ve) must be shown in Brackets- (...) and figures in (+ve) must be shown without Bracket.

AspenPark Infra Vadodara Private Limited

Survey No.26, Village: Pipaliya, Tal.Waghodia, Dist.Vadodara-391760, Gujarat, India.(Vadodara SEZ)

Allocation Matrix

Sr. No.	Particulars	Wires Business (%)	Retail Supply Business (%)
1.	Power purchase expenses	0%	100%
2.	Intra-State Transmission Charges	0%	100%
3.	Employee expenses	60%	40%
4.	A&G expenses	50%	50%
5.	R&M expenses	90%	10%
6.	Depreciation	90%	10%
7.	Interest on long-term capital investment	90%	10%
8.	Interest on working capital and consumer security deposit	10%	90%
9.	Bad debts written off	0%	100%
10.	Income Tax	90%	10%
11.	Contribution to contingency reserves, if any	100%	0%
12.	Return on Equity	90%	10%
13.	Return on Capital Employed	90%	10%
14.	Non-Tariff Income	10%	90%

AspenPark Infra Vadodara Private Limited

Survey No.26, Village: Pipaliya, Tal.Waghodia, Dist.Vadodara-391760, Gujarat, India.(Vadodara SEZ)

True-up Petition Formats - Distribution & Retail Supply

Form Summary: Aggregate Revenue Requirement - Summary Sheet

Distribution Business

(Rs. Lakh)

Sr. No.	Particulars	Reference	True-Up Year FY 2022-23			Revised	Remarks
			Tariff Order	April - March (Audited)	Claimed in the Petition	FY 2024-25	
						Projected	
1	Power Purchase Expenses	Form 2	669.42	637.46	637.46	714.76	
2	Operation & Maintenance Expenses	Form 3	46.21	43.26	43.26	48.36	
3	Depreciation	Form 5	-	-	-	-	
4	Interest & Finance Charges	Form 6	-	-	-	-	
5	Interest on Working Capital	Form 7	-	-	-	-	
6	Bad Debts written off		-	-	-	-	
7	Contribution to contingency reserves		-	-	-	-	
8	Total Revenue Expenditure		715.63	680.72	680.72	763.12	
9	Return on Equity Capital	Form 8	-	-	-	-	
10	Income Tax		-	-	-	-	
11	Aggregate Revenue Requirement		715.63	680.72	680.72	763.12	
12	Less: Non Tariff Income	Form 9	51.80	53.13	53.13	54.63	
13	Less: Income from Other Business		-	-	-	-	
14	Aggregate Revenue Requirement of Distribution Business		663.83	627.59	627.59	708.49	
15	Revenue Gap/(Surplus) for FY 20-21		(10.81)			(4.32)	
16	Aggregate Revenue Requirement of Distribution Business incl. Past Gap/(Surplus)		653.02	627.59	627.59	704.17	
17	Average Cost of Supply		-	-	-	-	
18	Revenue from sales		657.56	631.91	631.91	708.19	
19	Revenue Gap/(Surplus)		(4.54)	(4.32)	(4.32)	(4.02)	

Distribution Wires Business

(Rs. Lakh)

Sr. No.	Particulars	Reference	True-Up Year FY 2022-23			FY 2024-25 Projected	Remarks
			Tariff Order	April - March (Audited)	Claimed in the petition		
1	Operation & Maintenance Expenses	Form 3	25.67	24.23	24.23	27.09	
2	Depreciation	Form 5	0	0	0	0	
3	Interest & Finance Charges	Form 6	0	0	0	0	
4	Interest on Working Capital	Form 7	-	-	-	-	
5	Contribution to contingency reserves						
6	Total Revenue Expenditure		25.67	24.23	24.23	27.09	
7	Return on Equity Capital	Form 8	0	0	0	0	
8	Income Tax		0	0	0	0	
9	Aggregate Revenue Requirement		25.67	24.23	24.23	27.09	
10	Less: Non Tariff Income	Form 9	5.18	5.31	5.31	5.46	
11	Less: Income from Other Business		0	0	0	0	
12	Aggregate Revenue Requirement of Wires Business		20.49	18.92	18.92	21.63	

Distribution Retail Supply Business

(Rs. Lakh)

Sr. No.	Particulars	Reference	True-Up Year FY 2022-23			FY 2024-25 Projected	Remarks
			Tariff Order	April - March (Audited)	Claimed in the petition		
1	Power Purchase Expenses	Form 2	669.42	637.46	637.46	714.76	
2	Operation & Maintenance Expenses	Form3	20.54	19.03	19.03	21.27	
3	Depreciation	Form 5	0	0	0	0	
4	Interest & Finance Charges	Form 6	0	0	0	0	
5	Interest on Working Capital	Form 7	-	-	-	-	
6	Bad debts written off		-	-	-	-	
7	Contribution to contingency reserves		-	-	-	-	
8	Total Revenue Expenditure		689.96	656.49	656.49	736.03	
9	Return on Equity Capital	Form 8	-	-	-	-	
10	Income Tax		-	-	-	-	
11	Aggregate Revenue Requirement		689.96	656.49	656.49	736.03	
13	Less: Non Tariff Income	Form 9	46.62	47.82	47.82	49.17	
14	Less: Income from Other Business		-	-	-	-	
15	Aggregate Revenue Requirement of Retail Supply		643.34	608.67	608.67	686.86	
16	Revenue Gap/(Surplus) for FY 20-21		-	-	-	-	
17	ARR of Retail Supply Business incl. Past Gap/(Surplus)		643.34	608.67	608.67	686.86	

Note

For FY 2016-17 to FY 2022-23 : GERC MYT Regulations, 2016 will be Applicable.

AspenPark Infra Vadodara Private Limited
Survey No.26, Village: Pipaliya, Tal.Waghodia, Dist.Vadodara-391760, Gujarat, India.(Vadodara SEZ)
MYT Petition, True-up Petition Formats - Distribution & Retail Supply
Form 1: Customer Sales & Forecast

True-Up Year (FY2022-23)

(MU)

Consumer Category & Consumption Slab	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Total
HT & EHT Category - HTP-1													
Unit-1 -SE Forge	0.38580	0.18220	0.39440	0.12860	0.46540	0.25880	0.18480	0.38140	0.32620	0.27700	0.44380	0.16920	3.59760
Unit-2 - Banco	0.28264	0.29364	0.28884	0.27976	0.25112	0.23424	0.18828	0.19808	0.18384	0.19772	0.18284	0.22448	2.80548
Unit-3 -Persang	0.00102	0.00094	0.00118	0.00132	0.00110	0.00054	0.00116	0.00118	0.00128	0.00092	0.00058	0.00086	0.01208
Unit-4 - Cryogas	0.00130	0.00130	0.00106	0.00112	0.00118	0.00126	0.00158	0.00164	0.00122	0.00106	0.00094	0.00058	0.01424
Unit-5 - Aspen	0.00730	0.00738	0.00692	0.00366	0.00209	0.00598	0.00648	0.00612	0.00588	0.00554	0.00514	0.00632	0.06880
Low Voltage Category- Non RGP													
Unit-6 - BOI	0.00041	0.00048	0.00083	0.00079	0.00074	0.00081	0.00067	0.00059	0.00057	0.00046	0.00056	0.00078	0.00768
Total	0.67846	0.48593	0.69323	0.41525	0.72163	0.50163	0.38297	0.58901	0.51899	0.48270	0.63386	0.40222	6.505881

(Licensees are required to provide the details for the customer categories applicable to their licence area)

Year: FY 2023-24

(MU)

Consumer Category & Consumption Slab	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Total
HT & EHT Category - HTP-1													
Unit-1	0.3758	0.289	0.3514	0.3466	0.12	0.35000	0.35000	0.35000	0.40000	0.40000	0.40000	0.40000	4.13280
Unit-2	0.23460	0.25708	0.25964	0.26592	0.26504	0.23000	0.23000	0.23000	0.23500	0.23500	0.23500	0.23500	2.91228
Unit-3	0.00076	0.00118	0.00092	0.00136	0.00114	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.01236
Unit-4	0.00000	0.00032	0.00024	0.00142	0.00102	0.00140	0.00140	0.00140	0.00100	0.00100	0.00100	0.00100	0.01120
Unit-5	0.00671	0.00745	0.00660	0.00427	0.00431	0.00520	0.00520	0.00520	0.00450	0.00450	0.00450	0.00450	0.06294
Low Voltage Category- Non RGP													
Unit-6	0.000937	0.001204	0.001349	0.001101	0.001051	0.00075	0.00075	0.00075	0.0005	0.0005	0.0005	0.0005	0.00989
Total	0.61881	0.55623	0.62015	0.62067	0.39256	0.58835	0.58835	0.58835	0.64200	0.64200	0.64200	0.64200	7.141469

Ensuing Years (FY 2024-25 to FY 2028-29)

Consumer Category & Consumption Slab	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29
HT & EHT Category - HTP-1					
Unit-1	4.4800	4.7000	4.9000	5.1000	5.3000
Unit-2	3.0800	3.1380	3.2000	3.2660	3.3120
Unit-3	0.0124	0.0128	0.0133	0.0140	0.0146
Unit-4	0.0150	0.0158	0.0164	0.0172	0.0182
Unit-5	0.0646	0.0660	0.0668	0.0678	0.0688
Unit-7 (New Unit)	0.0000	0.0266	0.0276	0.0288	0.0300
Low Voltage Category- Non RGP					
Unit-6	0.0102	0.0105	0.0108	0.011	0.0113
Total	7.66220	7.96970	8.23488	8.50480	8.75490

(Licensees are required to provide the details for the customer categories applicable to their licence area)

Past Sales Data

Consumer Category & Consumption Slab	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22	5 Year CAGR
HT & EHT Category - HTP-1						
Unit-1	7.79660	6.69600	8.49227	5.74700	4.55680	
Unit-2	2.59976	2.57388	2.48800	2.41572	2.91248	
Unit-3	0.01256	0.01157	0.01300	0.01154	0.01268	
Unit-4	0.02250	0.02164	0.01866	0.01588	0.01650	
Unit-5	0.10794	0.09216	0.08138	0.07046	0.06352	
Low Voltage Category- Non RGP						
Unit-6	0.01201	0.01164	0.01017	0.01024	0.00813	
Total	10.55137	9.40689	11.10348	8.27084	7.57011	

(Licensees are required to provide the details for the customer categories applicable to their licence area)

AspenPark Infra Vadodara Private Limited
Survey No.26, Village: Pipaliya, Tal.Waghodia, Dist.Vadodara-391760, Gujarat, India.(Vadodara SEZ)
MYT Petition, True-up Petition Formats - Distribution & Retail Supply
Form 1.1: Distribution Losses

True-Up Year (FY 2022-23)

(MU)

Sr. No.	Voltage Level	Energy Input (including Wheeling Units)	Energy Sent to lower network	Direct Sale	Wheeled Units	Total Output	Total Losses	Total Losses (% of Energy Input)	Total Technical Loss	Total Technical Losses (% of Energy Input)	Total Commercial Loss	Total Commercial Loss (% of Energy Input)
1	66/33KV	6.6904	6.690400	6.505881	0.0000	6.51	0.184519	0.00	0.1845	2.76	0.0000	0.0000

FY 2024-25

(MU)

Sr. No.	Voltage Level	Energy Input (including Wheeling Units)	Energy Sent to lower network	Direct Sale	Wheeled Units	Total Output	Total Losses	Total Losses (% of Energy Input)	Total Technical Loss	Total Technical Losses (% of Energy Input)	Total Commercial Loss	Total Commercial Loss (% of Energy Input)
	66/33KV	7.843382	7.843382	7.662200	0.0000	7.66220	0.181182	0.00	0.181182	2.31	0.0000	0.0000

AspenPark Infra Vadodara Private Limited
Survey No.26, Village: Pipaliya, Tal.Waghodia, Dist.Vadodara-391760, Gujarat, India.(Vadodara SEZ)
MYT Petition, True-up Petition Formats - Distribution & Retail Supply
Form 2: Power Purchase Expenses

True-Up Year (FY 2022-23)

Source of Power (Station wise)	Installed Capacity (MW)	Utility share (%)	Utility share (MW)	Energy Received (MU)	Total Annual Fixed charges (Rs Crore)	Capacity Charges paid/ payable by Utility (Rs Crore)	Variable Cost per unit (Rs/kWh)	Total Variable Charges (Rs Crore)	Any Other Charges (Please specify the type of charges)	Total Cost of Energy purchased (Rs Crore)	Per Unit Cost of energy purchased (Rs/kWh)
	a	b	c	d	e	f	g	h	i	j	k=j/d
Long term / Medium term Sources											
Madhya Gujarat Vj Company Ltd. (MGVCL)	-	-	-	6.6904	-	1.0811	4.2000	2.8100	-	6.3746	9.53
Total	-	-	-	6.6904	-	1.0811	4.20	2.8100	-	6.3746	9.53

FY 2024-25

Source of Power (Station wise)	Installed Capacity (MW)	Utility share (%)	Utility share (MW)	Energy Received (MU)	Total Annual Fixed charges (Rs Crore)	Capacity Charges paid/ payable by Utility (Rs Crore)	Variable Cost per unit (Rs/kWh)	Total Variable Charges (Rs Crore)	Any Other Charges (Please specify the type of charges)	Total Cost of Energy purchased (Rs Crore)	Per Unit Cost of energy purchased (Rs/kWh)
	a	b	c	d	e	f	g	h	i	j	k=j/d
Long term / Medium term Sources											
Madhya Gujarat Vj Company Ltd. (MGVCL)	-	-	-	7.8434	-	1.0811	4.2000	3.2925	-	7.1476	9.11
Total	-	-	-	7.843382	-	1.0811	4.20	3.2925	-	7.1476	9.11

AspenPark Infra Vadodara Private Limited
Survey No.26, Village : Pipaliya, Ta.Waghodia, Vadodara -391760 (Vadodra SEZ)
MYT Petition, True-up Petition Formats - Distribution & Retail Supply
Form 3: Operations and Maintenance Expenses Summary

(Rs. Lakh)

Sr. No.	Particulars	Reference	True-Up Year (FY 2022-23)				Remarks
			Tariff Order	April-March (Audited)	Deviation	FY 2024-25	
			(a)	(b)	(c) = (b) - (a)	Revised	
1	O&M Expenses	Form 3.1					
1.1	Employee Expenses	Form 3.2	5.43	3.96	(1.47)	4.43	
1.2	R&M Expenses	Form 3.4	5.06	5.52	0.46	6.17	
1.3	A&G Expenses	Form 3.5	35.72	33.78	(1.94)	37.75	
2	O&M Expense capitalised						
3	Total Operation & Maintenance Expenses (net of capitalisation)		46.21	43.26	(2.95)	48.36	

AspenPark Infra Vadodara Private Limited
Survey No.26, Village : Pipaliya, Ta.Waghodia, Vadodara -391760 (Vadodara SEZ)
MYT Petition, True-up Petition Formats - Distribution & Retail Supply
Form 3.1: Normative O&M Expenses from FY 2019-20 to FY 2021-22

Distribution Business

(Rs. Lakh)

Sr. No.	Particulars	Approved O&M Expenses			3-Year Average	Normative*	Actual			Estimated	
		FY 2019-20	FY 2020-21	FY 2021-22		FY 2022-23	FY 2022-23			FY 2024-25	
		(a)	(b)	(c)	(d) = [(a)+(b)+(c)]/3	(e)	Normative\$	Actual	Deviation	Normative\$	Projected\$\$
1	Employee Expenses	5.47	4.1	4.52	4.70	5.25	5.25	3.96	1.29	4.43	4.43
2	A&G Expenses	29.74	28.81	29.96	29.50	32.98	32.98	33.78	-0.80	37.75	37.75
3	R & M Expenses	3.01	8.10	4.69	5.27	5.89	5.89	5.52	0.37	6.17	6.17
4	Total O&M Expenses	38.22	41.01	39.17	39.47	44.11	44.11	43.26	0.85	48.36	48.36

Notes:

* Normative O&M expenses for FY 2015-16 to be computed by escalating (d) by 5.72% twice

\$ Normative O&M expenses for each Year of the Control Period to be computed by escalating (e) by 5.72% year on year

\$\$ In case Projected O&M expenses for Control Period are different from Normative O&M expenses, then detailed justification should be provided

AspenPark Infra Vadodara Private Limited
Survey No.26, Village: Pipaliya, Tal.Waghodia, Dist.Vadodara-391760, Gujarat, India.(Vadodara SEZ)
MYT Petition, True-up Petition Formats - Distribution & Retail Supply
Form 3.2: Employee Expenses

(Rs. Lakh)

Sr. No.	Particulars	True-Up Year (FY 2022-23)		
		April-March (Audited)		
		Regulated Business	Non-regulated Business	Total (Audited)
1	Basic Salary			
2	Dearness Allowance (DA)			
3	House Rent Allowance			
4	Conveyance Allowance			
5	Leave Travel Allowance			
6	Earned Leave Encashment			
7	Other Allowances			
8	Medical Reimbursement			
9	Overtime Payment			
10	Bonus/Ex-Gratia Payments			
11	Interim Relief / Wage Revision			
12	Staff welfare expenses			
13	VRS Expenses/Retrenchment Compensation			
14	Commission to Directors			
15	Training Expenses			
16	Payment under Workmen's Compensation Act			
17	Net Employee Costs			
18	Terminal Benefits			
18.1	Provident Fund Contribution			
18.2	Provision for PF Fund			
18.3	Pension Payments			
18.4	Gratuity Payment			
19	Others			
20	Gross Employee Expenses			
21	Less: Expenses Capitalised			
21	Net Employee Expenses		3.96	

AspenPark Infra Vadodara Private Limited
Survey No.26, Village : Pipaliya, Ta.Waghodia, Vadodara -391760 (Vadodara SEZ)
True-up Petition Formats - Distribution & Retail Supply
Form 3.3: Administration & General Expenses

(Rs. Lakh)

Sr. No.	Particulars	True-Up Year (FY 2022-23)		
		April-March (Audited)		
		Regulated Business	Non-regulated Business	Total (Audited)
1	Facility Management expense (Electricians , supervisors etc)	11.60	-	11.60
2	Security Expenses	5.12	-	5.12
3	Repairs to Others - Substation & Transformer	5.52	-	5.52
4	Consultancy Charges	1.04	-	1.04
5	Regulatory charges	15.94	-	15.94
6	Miscellaneous Expenses	0.07	-	0.07
7	Total	39.30	-	39.30

AspenPark Infra Vadodara Private Limited
Survey No.26, Village: Pipaliya, Tal.Waghodia, Dist.Vadodara-391760, Gujarat, India.(
Vadodara SEZ)

True-up Petition Formats - Distribution & Retail Supply
Form 3.4: Repair and Maintenance Expenses

		(Rs. Lakh)
Sr. No.	Particulars	True-Up Year (FY 2022-23)
		(Audited)
1	Plant & Machinery	
	Repairs to Others - Substation & Transformer	5.52
2	Buildings	0.00
3	Civil Works	0.00
4	Hydraulic Works	0.00
5	Lines & Cable Networks	0.00
6	Vehicles	0.00
7	Furniture & Fixtures	0.00
8	Office Equipment	0.00
9	Gross R&M Expenses	5.52
10	Less: Expenses Capitalised	0.00
11	Net R&M Expenses	5.52
12	Gross Fixed Assets at beginning of year	
13	R&M Expenses as % of GFA at beginning of year	

AspenPark Infra Vadodara Private Limited
Survey No.26, Village: Pipaliya, Tal.Waghodia, Dist.Vadodara-391760, Gujarat, India.(Vadodara SEZ)
MYT Petition, True-up Petition Formats - Distribution & Retail Supply
Form 4: Summary of Capital Expenditure and Capitalisation

Distribution Business

(Rs. Crore)

Sr. No.	Particulars	True-Up Year (FY 2022-23)			MYT Control Period					Remarks
		Tariff Order	April-March (Audited)	Deviation	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	
		(a)	(b)	(c) = (b) - (a)	Projected	Projected	Projected	Projected	Projected	
1	Capital Expenditure									Not Applicable
2	Capitalisation									
3	IDC									
4	Capitalisation + IDC									

Note: † Detail Justification shall be provided for variation in approved capital expenditure and capitalisation vis-a-vis actual capital expenditure and capitalisation

A) Distribution Wires Business

(Rs. Crore)

Sr. No.	Particulars	True-Up Year (FY 2022-23)			MYT Control Period					Remarks
		Tariff Order	April-March (Audited)	Deviation	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	
		(a)	(b)	(c) = (b) - (a)	Projected	Projected	Projected	Projected	Projected	
1	Capital Expenditure									Not Applicable
2	Capitalisation									
3	IDC									
4	Capitalisation + IDC									

Note: † Detail Justification shall be provided for variation in approved capital expenditure and capitalisation vis-a-vis actual capital expenditure and capitalisation

B) Retail Supply Business**(Rs. Crore)**

Sr. No.	Particulars	True-Up Year (FY 2022-23)			MYT Control Period					Remarks
		Tariff Order	April-March (Audited)	Deviation	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	
		(a)	(b)	(c) = (b) - (a)	Projected	Projected	Projected	Projected	Projected	
1	Capital Expenditure									Not Applicable
2	Capitalisation									
3	IDC									
4	Capitalisation + IDC									

Note: ' Detail Justification shall be provided for variation in approved capital expenditure and capitalisation vis-a-vis actual capital expenditure and capitalisation

AspenPark Infra Vadodara Private Limited
Survey No.26, Village: Pipaliya, Tal.Waghodia, Dist.Vadodara-391760, Gujarat, India.(Vadodara SEZ)
MYT Petition, True-up Petition Formats - Distribution & Retail Supply
Form 4.1: Capital Expenditure Plan

Project Details

(Rs. Crore)

Project Code	Project Title	Project Purpose	Project Start Date			Project Completion date			Cost of the Project		
			Original	Revised	Actual	Original	Revised	Actual	Original	Approved	Difference = Actual - Approved
FY 2022-23											
a) Scheme 1											
b) Scheme 2											
...											
FY 2024-25											
...											
FY 2025-26											
...											
FY 2026-27											
...											
FY 2027-28											
...											
FY 2028-29											
...											
...											
TOTAL											

Not Applicable

Project Details**(Rs. Crore)**

		CAPITAL EXPENDITURE				
Project Number	Project Title	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29
		Projected	Projected	Projected	Projected	Projected
		Not Applicable				
a) Scheme 1						
b) Scheme 2						
...						
...						
...						
TOTAL						

Financing Plan

(Rs. Crore)

Project Number	SOURCE OF FINANCING FOR CAPITAL EXPENDITURE						
	Internal Accruals	Equity	Debt				Loan Source
			Loan Amount	Interest Rate (% p.a.)	Tenure of Loan (years)	Moratorium Period (years)	
FY 2022-23							
a) Scheme 1							
b) Scheme 2							
...							
FY 2024-25							
...							
FY 2025-26							
...							
FY 2026-27							
...							
FY 2027-28							
...							
FY 2028-29							
...							
...							
TOTAL							

Not Applicable

Note : Seprate Forms shall be submitted for each Rennovation and Modernisation Scheme

AspenPark Infra Vadodara Private Limited
 Survey No.26, Village: Pipaliya, Tal.Waghodia, Dist.Vadodara-391760, Gujarat, India.(Vadodara SEZ)
 MYT Petition, Truc-up Petition Formats - Distribution & Retail Supply
 Form 4.2: Capitalisation Plan

Project Details

(Rs. Crore)

Sr. No.	Project Code	Project Title	Debt Equity Ratio	Date of Completion	Benefits in Quantified Terms	Capital Expenditure						Physical Progress (%)						Capitalisation					
						Actual	Projected	Projected	Projected	Projected	Projected	Actual	Projected	Projected	Projected	Projected	Projected	Actual	Estimated	Projected	Projected	Projected	Projected
						FY 2022-23	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2022-23	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2022-23	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29
	FY 2022-23																						
	a) Scheme 1																						
	b) Scheme 2																						
	...																						
	FY 2024-25																						
	...																						
	FY 2025-26																						
	...																						
	FY 2026-27																						
	...																						
	FY 2027-28																						
	...																						
	FY 2028-29																						
	...																						
	...																						
	...																						
	TOTAL																						

Not Applicable

Note : Sperate Forms shall be submitted for each Renovation and Modernisation Scheme

AspenPark Infra Vadodara Private Limited
Survey No.26, Village: Pipaliya, Tal.Waghodia, Dist.Vadodara-391760, Gujarat, India.(Vadodara SEZ)
MYT Petition, True-up Petition Formats - Distribution & Retail Supply
Form 4.3: Capital Work-in-progress - Project-wise details

Project Details

(Rs. Crore)

Sr. No.	Project Code	Cumulative Expenditure Incurred	Expenditure Capitalised	Opening CWIP	Investment during the year	Capital Work in Progress				Closing CWIP
						Works Capitalised	Interest Capitalised	Expenses Capitalised	Total Capitalisation	
	FY 2022-23									
	a) Scheme 1									
	b) Scheme 2									
	...									
	FY 2024-25									
	...									
	FY 2025-26									
	...									
	FY 2026-27									
	...									
	FY 2027-28									
	...									
	FY 2028-29									
	...									
	...									

Not Applicable

Note : Seprate Forms shall be submitted for each Rennovation and Modernisation Scheme

AspenPark Infra Vadodara Private Limited
Survey No.26, Village: Pipaliya, Tal.Waghodia, Dist.Vadodara-391760, Gujarat, India.(Vadodara SEZ)
MYT Petition, True-up Petition Formats - Distribution & Retail Supply
Form 5: Assets & Depreciation

Distribution Business

Fixed Assets and Depreciation For True Up year and each Year of MYT Control Period

(Rs. Crore)

Particulars *	Gross Block				Depreciation				Applicable rate of Depreciation (%) *	Net Block	
	As at the beginning of the Financial Year	Additions	Deductions	As at the end of the Financial Year	As at the beginning of the Financial Year	Additions	Deductions	As at the end of the Financial Year		As at the beginning of the Financial Year	As at the end of the Financial Year
Land											
Buildings											
Hydraulic works											
Other Civil Works											
Plant & Machinery											
Lines & Cables											
Vehicles											
Furniture & Fixtures											
Office Equipments											
Capital Expenditure on Assets not belonging to utility											
Spare Units											
Capital Spares											
TOTAL											
Total as per Audited Account (for True up year only)											

Not Applicable

* The particular of asset and rate of depreciation should match with those provided in the applicable Tariff Regulations

Distribution Wire Business

Fixed Assets and Depreciation For True Up year and each Year of MYT Control Period

(Rs. Crore)

Particulars *	Gross Block				Depreciation				Applicable rate of Depreciation (%) *	Net Block	
	As at the beginning of the Financial Year	Additions	Deductions	As at the end of the Financial Year	As at the beginning of the Financial Year	Additions	Deductions	As at the end of the Financial Year		As at the beginning of the Financial Year	As at the end of the Financial Year
Land											
Buildings											
Hydraulic works											
Other Civil Works											
Plant & Machinery											
Lines & Cables											
Vehicles											
Furniture & Fixtures											
Office Equipments											
Capital Expenditure on Assets not belonging to utility											
Spare Units											
Capital Spares											
TOTAL											
Total as per Audited Account (for True up year only)											

Not Applicable

* The particular of asset and rate of depreciation should match with those provided in the applicable Tariff Regulations

Distribution Retail Supply Business

Fixed Assets and Depreciation For True Up year and each Year of MYT Control Period

(Rs. Crore)

Particulars *	Gross Block				Depreciation				Applicable rate of Depreciation (%) *	Net Block	
	As at the beginning of the Financial Year	Additions	Deductions	As at the end of the Financial Year	As at the beginning of the Financial Year	Additions	Deductions	As at the end of the Financial Year		As at the beginning of the Financial Year	As at the end of the Financial Year
Land											
Buildings											
Hydraulic works											
Other Civil Works											
Plant & Machinery											
Lines & Cables											
Vehicles											
Furniture & Fixtures											
Office Equipments											
Capital Expenditure on Assets not belonging to utility											
Spare Units											
Capital Spares											
TOTAL											
Total as per Audited Account (for True up year only)											

Not Applicable

* The particular of asset and rate of depreciation should match with those provided in the applicable Tariff Regulations

AspenPark Infra Vadodara Private Limited
Survey No.26, Village: Pipaliya, Tal.Waghodia, Dist.Vadodara-391760, Gujarat, India.(Vadodara SEZ)
MYT Petition, True-up Petition Formats - Distribution & Retail Supply
Form 6: Interest Expenses

A. Normative Loan

(Rs. Crore)

Sr. No.	Source of Loan	True-Up Year (FY2022-23)			MYT Control Period					Remarks
		Tariff Order	April-March (Audited)	Deviation	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	
		(a)	(b)	(c) = (b) - (a)	Projected	Projected	Projected	Projected	Projected	
1	Opening Balance of Normative Loan									
2	Less: Reduction of Normative Loan due to retirement or replacement of assets									
3	Addition of Normative Loan due to capitalisation during the year									
4	Repayment of Normative loan during the year									
5	Closing Balance of Normative Loan									
6	Average Balance of Normative Loan									
7	Weighted average Rate of Interest on actual Loans (%)									
8	Interest Expenses									
9	Interest on Security Deposit from Consumers and Distribution system Users									
10	Finance Charges									
11	Total Interest & Finance Charges									

Not Applicable

B. Existing Actual Long-term Loans

(Rs. Crore)

Sr. No.	Source of Loan	Legend	True-Up Year (FY 2022-23)	MYT Control Period					Remarks
			April-March (Audited)	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	
				Projected	Projected	Projected	Projected	Projected	
1	Source 1								
1.1	Opening Balance of Loan	A1							
1.2	Addition of Loan during the year	B1							
1.3	Loan Repayment during the year	C1							
1.4	Closing Balance of Loan	$D1=A1+B1-C1$							
1.5	Average Loan Balance	$E1=(A1+D1)/2$							
1.6	Applicable Rate of Interest as on 1st April of the Financial Year	F1							
1.7	Interest Amount Paid in Rs. Crore	G1							
2	Source 2								
2.1	Opening Balance of Loan	A2							
2.2	Addition of Loan during the year	B2							
2.3	Loan Repayment during the year	C2							
2.4	Closing Balance of Loan	$D2=A2+B2-C2$							
2.5	Average Loan Balance	$E2=(A2+D2)/2$							
2.6	Applicable Rate of Interest as on 1st April of the Financial Year	F2							
2.7	Interest Amount Paid in Rs. Crore	G2							
3	Source 3								
	...								
	...								
	...								
10	Total								
10.1	Opening Balance of Loan = $A1+A2+....$	A							
10.2	Addition of Loan during the year = $B1+B2+....$	B							
10.3	Loan Repayment during the year = $C1+C2+....$	C							
10.4	Closing Balance of Loan	$D=A+B-C$							
10.5	Average Loan Balance	$E=(A+D)/2$							
10.6	Total Interest Amount Paid in Rs. Crore (for all the sources) = $G1+G2+....$	G							
10.7	Effective Wt. Avg. Rate of Interest	$H=G/E * 100$							
10.8	Effective Wt. Avg. Rate of Interest	$H=\frac{\sum(A_n * F_n)}{\sum A_n} * 100$							
9	Gross Interest Expenses								
10	Less: Expenses Capitalised								
11	Net Interest Expenses								

Not Applicable

AspenPark Infra Vadodara Private Limited
Survey No.26, Village : Pipaliya, Ta.Waghodia, Vadodara -391760 (Vadodara SEZ)
True-up Petition Formats - Distribution & Retail Supply
Form 7: Interest on Working Capital

Interest on Working Capital - Distribution Business

A. True-up Year (FY 2022-23)

Sr. No	Particulars	Norm	True-up Year (FY 2022-23)			(Rs. Lakh)
			Tariff Order	Audited	Deviation	Revised
						FY 2024-25
	Computation of Working Capital					
1	O&M expenses		-		-	-
2	Maintenance Spares				-	-
3	Receivables		-		-	-
4	Working Capital requirement		-		-	-
	Less:					-
5	Amount held as security deposit from Distribution System Users		-		-	-
6	Total Working Capital		-		-	-
	Computation of working capital interest				-	-
7	Interest Rate (%)		0.00%			0.00%
8	Interest on Working Capital		-	-	-	0.00

Note : M/s Aspen not claimed any amount on Interest on Working Capital for FY 2022-23

AspenPark Infra Vadodara Private Limited
Survey No.26, Village: Pipaliya, Tal.Waghodia, Dist.Vadodara-391760, Gujarat, India.(Vadodara SEZ)
MYT Petition, True-up Petition Formats - Distribution & Retail Supply
Form 8: Return on Regulatory Equity - Distribution Wire & Retail Supply Business

Distribution Business

(Rs. Crore)

Sr. No.	Particulars	Legend	True-Up Year (FY 2022-23)			MYT Control Period				
			Norm	Tariff Order	Claimed in Petition	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29
						Projected	Projected	Projected	Projected	Projected
1	Regulatory Equity at the beginning of the year	A	Not Applicable							
2	Capitalisation during the year	B								
3	Equity portion of capitalisation during the year	C								
4	Reduction in Equity Capital on account of retirement / replacement of assets	D								
5	Regulatory Equity at the end of the year	E=A+C-D								
	Return on Equity Computation									
6	Return on Regulatory Equity at the beginning of the year	F								
7	Return on Regulatory Equity addition during the year	$G=(C-D)/2$								
8	Total Return on Equity									

Distribution Wires Business

(Rs. Crore)

Sr. No.	Particulars	Legend	True-Up Year (FY 2022-23)			MYT Control Period				
			Norm	Tariff Order	Claimed in Petition	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29
						Projected	Projected	Projected	Projected	Projected
1	Regulatory Equity at the beginning of the year	A	Not Applicable							
2	Capitalisation during the year	B								
3	Equity portion of capitalisation during the year	C								
4	Reduction in Equity Capital on account of retirement / replacement of assets	D								
5	Regulatory Equity at the end of the year	E=A+C-D								
Return on Equity Computation										
6	Return on Regulatory Equity at the beginning of the year	F								
7	Return on Regulatory Equity addition during the year	G=(C-D)/2								
8	Total Return on Equity									

Distribution Retail Supply Business

(Rs. Crore)

Sr. No.	Particulars	Legend	True-Up Year (FY 2022-23)			MYT Control Period				
			Norm	Tariff Order	Claimed in Petition	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29
						Projected	Projected	Projected	Projected	Projected
1	Regulatory Equity at the beginning of the year	A	Not Applicable							
2	Capitalisation during the year	B								
3	Equity portion of capitalisation during the year	C								
4	Reduction in Equity Capital on account of retirement / replacement of assets	D								
5	Regulatory Equity at the end of the year	E=A+C-D								
Return on Equity Computation										
6	Return on Regulatory Equity at the beginning of the year	F								
7	Return on Regulatory Equity addition during the year	G=(C-D)/2								
8	Total Return on Equity									

AspenPark Infra Vadodara Private Limited
Survey No.26, Village : Pipaliya, Ta.Waghodia, Vadodara -391760 (Vadodara SEZ)
True-up Petition Formats - Distribution & Retail Supply
Form 9: Non-tariff Income

Distribution Business

(Rs. Lakh)

Sr. No.	Particulars	True-up Year (FY 2022-23)			FY 2024-25 Projected	Remarks
		Tariff Order	April-March (Audited)	Deviation		
		(a)	(b)	(c) = (b) - (a)		
1	Facility Management	41.00	43.26	2.26	45.75	
2	Interest on deposit earned from MGVCL	10.80	9.87	(0.93)	8.88	
3	Any Other		-			
	...					
	Total	51.80	53.13	1.33	54.63	

AspenPark Infra Vadodara Private Limited
Survey No.26, Village: Pipaliya, Tal.Waghodia, Dist.Vadodara-391760, Gujarat, India.(Vadodara SEZ)
MYT Petition, True-up Petition Formats - Distribution & Retail Supply
Form 10: Revenue for True-up Year (FY 2022-23.)

True-up Year (FY 2022-23)

Category	No. of consumers	Sales in MU	Revenue from Fixed/Demand Charges (Rs. Lacs)	Revenue from Energy Charges (Rs. Lacs)	Total Revenue (Rs. Lacs)	Government subsidy (Rs. Lacs)	Total Revenue (including Subsidy) (Rs. Lacs)
HT & EHT Category							
HTP-1	5	6.4982	113.9603	272.83	568.4354	-	568.4354
Low Voltage Category							
Non- RGP	1	0.0077	0.1468	0.3571	0.7052	-	0.7052
Total	6	6.505881	114.11	273.19	569.14		569.14

Note:

- i) This table shows indicative tariff categories.
- ii) The licensee shall include all relevant information on categories, sub-categories and slabs, such as metered and non-metered consumption,
- iii) In 'consumers', the mean number of consumers during the year should be indicated
- iv) The amount of subsidy received from the State Government should be clearly indicated for each category under the respective column and the relevant GR should be mentioned in the note below

AspenPark Infra Vadodara Private Limited
Survey No.26, Village: Pipaliya, Tal.Waghodia, Dist.Vadodara-391760, Gujarat, India.(Vadodara SEZ)
MYT Petition, True-up Petition Formats - Distribution & Retail Supply
Form 10.A: Sale of Electrical Energy

True-up Year (FY 2022-23) at existing Tariff

		TOTAL / AVERAGE	
		True Up Year (FY2022-23)	
A Physical Data		HTP-1	Non - RGP
1	Units Sold	6498200	7681
2	Units Sold during Peak hours (ToU)	2196500	0
3	Connected Load	13925	19
4	Contract Demand	2900	19
5	Actual Recorded Demand	0.000	0
6	Normal Billed Demand	2465.00	18.50
7	Excess Billed Demand	0	0
8	Total Billed Demand	2465.00	18.50
9	Number of Single Phase Consumers	0	0
10	Number of Three Phase Consumers	5	1
11	Total Number of Consumers	5	1
12	Power Factor	%	0
13	Monthly Consumption per consumer	108303	640
14	Connected Load per Consumer	2785	18.50
15	Normal Billed Demand per Consumer	493	18.50
16	Excess Billed Demand per Consumer	0	0
17	Total Billed Demand per Consumer	493	18.50
B Sales Revenue			
1	Fixed Charge / Demand Charge	Rs. In Lakhs 113.96	0.15
2	Excess Demand Charge	Rs. In Lakhs -	-
3	Total Fixed Charge / Demand Charge	Rs. In Lakhs 113.96	0.15
4	Energy Charge	Rs. In Lakhs 272.83	0.36
5	Time of Use Charge	Rs. In Lakhs 18.57	-
6	Power Factor Adjustment	Rs. In Lakhs -5.78	-
7	Energy + ToU + PF Adjustment Charge (4+5+6)	Rs. In Lakhs 285.62	0.36
8	Fuel Cost Adjustment	Rs. In Lakhs 168.86	0.20
9	Total Charge	Rs. In Lakhs 568.44	0.71
10	Prompt Payment Discount, if Any.	Rs. In Lakhs -	-
11	Net Sale of Energy	Rs. In Lakhs 568.44	0.71
C Sales Revenue			
1	Fixed Charge / Demand Charge	Paise per unit 175	191
2	Excess Demand Charge	Paise per unit -	-
3	Total Fixed Charge / Demand Charge	Paise per unit 175	191
4	Energy Charge	Paise per unit 420	465
5	Time of Use Charge	Paise per unit 85	-
6	Power Factor Adjustment	Paise per unit -8.9	-
7	Energy + ToU + PF Adjustment Charge (4+5+6)	Paise per unit 496	465
8	Fuel Cost Adjustment	Paise per unit 260	262
9	Total Charge	Paise per unit 875	918
10	Prompt Payment Discount, if Any.	Paise per unit -	-
11	Net Sale of Energy	Paise per unit 875	918

D. Other Details and Explanations

- The data shall be provided for each Tariff Category.
- Total of all the categories shall also be provided in the same format.
- Amount recovered from consumers on account of theft of energy / diversion of energy, monthwise amount assessed, amount recovered and amount credited to sales revenue shall be separately given. Methodology of theft assessment shall be described in detail.
- All the relevant data shall be given in the slabs of consumption, connected Load, contract demand and Billed Demand as given in the existing tariff schedule.
- All the relevant data shall also be given in the following slabs for low tension Residential and NRGP Consumers.

Consumption

Nil	
1 - 25	
26 - 50	
51 - 100	
101 - 150	
151 - 200	
201 - 300	
301 - 400	
401 - 500	
501 - 600	
601 - 750	
751 - 1000	
Above 1000	
Total	

- The estimates of ensuing year shall also be given as per tariff proposed by the Utility alongwith basis of forecasting & detailed calculation.
- If Utility proposes any change in tariff Categories, a matrix showing details of number of Consumers, Demand Data, Units Sold and impact on Sales Revenue for each category in the following Column heads.

Existing Tariff Category	Shift from / to Tariff Category	Proposed Tariff Category

AspenPark Infra Vadodara Private Limited
Survey No.26, Village: Pipaliya, Tal.Waghodia, Dist.Vadodara-391760, Gujarat, India.(Vadodara SEZ)
MYT Petition, True-up Petition Formats - Distribution & Retail Supply
Form 10.A: Sale of Electrical Energy

Ensuing Year (FY 2024-25) at Proposed Tariff

		TOTAL / AVERAGE		
		Ensuing Year (FY2024-25)		
A Physical Data		HTP-1	Non - RGP	
1	Units Sold	kWh	7652000	10200
2	Units Sold during Peak hours (ToU)	kWh	2534000	0.00
3	Connected Load	HP/kW	13925	18.50
4	Contract Demand	kW/kVA	2900	19
5	Actual Recorded Demand	kW/kVA	0	0
6	Normal Billed Demand	kW/kVA	2465	19
7	Excess Billed Demand	kW/kVA	0	0
8	Total Billed Demand	kW/kVA	2465	19
9	Number of Single Phase Consumers		0	0
10	Number of Three Phase Consumers		5	1
11	Total Number of Consumers		5	1
12	Power Factor	%		0
13	Monthly Consumption per consumer	kWh	127533	850
14	Connected Load per Consumer	HP/kW	2785	18.50
15	Normal Billed Demand per Consumer	kW/kVA	493	19
16	Excess Billed Demand per Consumer	kW/kVA	0	0
17	Total Billed Demand per Consumer	kW/kVA	493	19
B Sales Revenue				
1	Fixed Charge / Demand Charge	Rs. In Lakhs	115.17	0.15
2	Excess Demand Charge	Rs. In Lakhs	0.00	0.00
3	Total Fixed Charge / Demand Charge	Rs. In Lakhs	115.17	0.15
4	Energy Charge	Rs. In Lakhs	321.20	0.47
5	Time of Use Charge	Rs. In Lakhs	21.43	0.00
6	Power Factor Adjustment	Rs. In Lakhs	-6.92	0.00
7	Energy + ToU + PF Adjustment Charge (4+5+6)	Rs. In Lakhs	335.71	0.47
8	Fuel Cost Adjustment	Rs. In Lakhs	256.34	0.34
9	Total Charge	Rs. In Lakhs	707.23	0.96
10	Prompt Payment Discount, if Any.	Rs. In Lakhs	-	-
11	Net Sale of Energy	Rs. In Lakhs	707.23	0.96
C Sales Revenue				
1	Fixed Charge / Demand Charge	Paise per unit	151	144
2	Excess Demand Charge	Paise per unit	0	0
3	Total Fixed Charge / Demand Charge	Paise per unit	151	144
4	Energy Charge	Paise per unit	420	465
5	Time of Use Charge	Paise per unit	28	-
6	Power Factor Adjustment	Paise per unit	-9	-
7	Energy + ToU + PF Adjustment Charge (4+5+6)	Paise per unit	439	465
8	Fuel Cost Adjustment	Paise per unit	335	335
9	Total Charge	Paise per unit	924	944
10	Prompt Payment Discount, if Any.	Paise per unit	0	0
11	Net Sale of Energy	Paise per unit	924	944

D. Other Details and Explanations

- The data shall be provided for each Tariff Category.
- Total of all the categories shall also be provided in the same format.
- Amount recovered from consumers on account of theft of energy / diversion of energy, monthwise amount assessed, amount recovered and amount credited to sales revenue shall be separately given. Methodology of theft assessment shall be described in detail.
- All the relevant data shall be given in the slabs of consumption, connected Load, contract demand and Billed Demand as given in the existing tariff schedule.
- All the relevant data shall also be given in the following slabs for low tension Residential and NRGPs Consumers.

Consumption

Nil	
1 - 25	
26 - 50	
51 - 100	
101 - 150	
151 - 200	
201 - 300	
301 - 400	
401 - 500	
501 - 600	
601 - 750	
751 - 1000	
Above 1000	
Total	

- The estimates of ensuing year shall also be given as per tariff proposed by the Utility alongwith basis of forecasting & detailed calculation.
- If Utility proposes any change in tariff Categories, a matrix showing details of number of Consumers, Demand Data, Units Sold and impact on Sales Revenue for each category in the following Column heads.

Existing Tariff Category	Shift from / to Tariff Category	Proposed Tariff Category

AspenPark Infra Vadodara Private Limited
Survey No.26, Village: Pipaliya, Tal.Waghodia, Dist.Vadodara-391760, Gujarat, India.(Vadodara SEZ)
MYT Petition, True-up Petition Formats - Distribution & Retail Supply
Form 11: Expected Revenue at Existing Tariff

True Up Year (FY2022-23)

Category	No. of consumers	Components of tariff				Relevant sales & load/demand data for revenue calculation			Full year revenue (Rs. Lakhs)					Average Billing Rate (Rs/kWh)	Ratio of Average Billing Rate to Average Cost of Supply @ 9.53Rs/kWh (%)
		Fixed Charges (specify part name and unit)	Demand Charges (specify part name and unit)	Energy Charges (specify part name and unit)	Fuel surcharge per unit, if any	sanctioned Load in kW	Contract Demand in KVA/MVA	Sales in MU	Revenue from Fixed Charges	Revenue from Demand Charges	Revenue from Energy Charges	Revenue from fuel surcharge	Total		
HT & EHT Category															
HTP-1	5					8000	2900	6.4982	0	113.96	272.83	168.86	555.64	8.55	90
LT Category															
Non RGP	1					23	18.5	0.007681	0	0.15	0.36	0.20	0.7052	9.18	96
Total	6					8023	2919	6.505881	0	114.11	273.19	169.06	556.35		

(Licensees are expected to provide the details for the customer categories and sub-categories applicable to their licence area)

AspenPark Infra Vadodara Private Limited
Survey No.26, Village: Pipaliya, Tal.Waghodia, Dist.Vadodara-391760, Gujarat, India.(Vadodara SEZ)
MYT Petition, True-up Petition Formats - Distribution & Retail Supply
Form 12: Expected Revenue at Proposed Tariff

Ensuing Year (FY2024-25)

Category	No. of consumers	Components of tariff					Relevant sales & load/demand data for revenue calculation				Full year revenue (Rs. Lakh)						Average Billing Rate (Rs/kWh)	Ratio of Average Billing Rate to Average Cost of Supply @ 9.12 Rs/kWh (%)	Increase in Proposed ABR wrt Existing ABR (%)
		Fixed Charges (specify part name and unit)	Demand Charges (specify part name and unit)	Energy Charges (specify part name and unit)	Wire/ Wheeling Charges (Rs/kWh)	Fuel surcharge per unit, if any	sanctioned Load in kW	Contract Demand in KVA/MVA	Energy wheeled in MU	Sales in MU	Revenue from Fixed Charges	Revenue from Demand Charges	Revenue from Energy Charges	Revenue from Wire/ Wheeling Charges	Revenue from fuel surcharge	Total			
HT Category																			
HTP-1	5						8000	2900	0	7.652	0	115.1730	321.2000	0	256.3420	692.7150	9.05	99	NA
LT Category																			
Non RGP	1						18.5	23	0	0.0102	0	0.1468	0.4743	0	0.34170	0.9628	9.44	103	NA
Total							8018.5	2923	0	7.6622	0	115.320	321.674	0	256.684	693.678			

Note: Aspen has considered Existing and Proposed Tariff as the same, as it is not in a position to project the MG VCL Tariff that may be approved, and which is sought to be the ceiling tariff for Aspen Licence Area (Licensees are expected to provide the details for the customer categories and sub-categories applicable to their licence area)

AspenPark Infra Vadodara Private Limited
Survey No.26, Village: Pipaliya, Tal.Waghodia, Dist.Vadodara-391760, Gujarat, India.(Vadodara SEZ)
MYT Petition, True-up Petition Formats - Distribution & Retail Supply
Form 13: Truing-up Summary

True-up Year (FY 2022-23)

Distribution Business							(Rs. Lacs)
Sr. No.	Particulars	Approved	Actual	Deviation	Reason for Deviation	Controllable	Uncontrollable
1	Power Purchase Expenses	669.42	637.46	-31.96			-31.96
2	Operation & Maintenance Expenses	46.21	43.26	-2.95			-2.95
3	Depreciation			-			
4	Interest and Finance Charges			-			
5	Interest on Working Capital	-	-	-			-
6	Bad debts written off			-			
7	Contribution to contingency reserves			-			
8	Total Revenue Expenditure	715.63	680.72	(34.91)			-34.91
9	Return on Equity Capital	-	-	-			
10	Income Tax	-	-	-			
11	Aggregate Revenue Requirement	715.63	680.72	-34.91			-34.91
12	Less: Non Tariff Income	51.80	53.13	1.33			1.33
13	Less: Income from Other Business			-			
14	Less: Receipts on account of Cross Subsidy Surcharge			-			
15	Less: Receipts on account of Additional Surcharge on charges for wheeling			-			
16	Less: Receipts on account of wheeling charges			-			
17	Aggregate Revenue Requirement	663.83	627.59	-36.24			
18	Revenue from Sale of electricity		631.91				
19	Revenue Gap/(Surplus)		(4.32)				

Distribution Wires Business

(Rs. Lacs)

Sr. No.	Particulars	Approved	Actual	Deviation	Reason for Deviation	Controllable	Uncontrollable
1	Operation & Maintenance Expenses	25.67	24.23	-1.44			-1.44
2	Depreciation	0	0				
3	Interest & Finance Charges	0	0				
4	Interest on Working Capital	-	-				
5	Contribution to contingency reserves						
6	Total Revenue Expenditure	25.67	24.23	-1.44			-1.44
7	Return on Equity Capital	0	0				
8	Income Tax	0	0				
9	Aggregate Revenue Requirement	25.67					
10	Less: Non Tariff Income	5.18	5.31	0.13			0.13
11	Less: Income from Other Business	0	0				
12	Aggregate Revenue Requirement of Wires Business	20.49	18.92	-1.57			-1.57
13	Revenue from Wheeling Charges	-	-				
14	Revenue Gap/(Surplus)	-	-				

Distribution Retail Supply Business
(Rs. Lacs)

Sr. No.	Particulars	Approved	Actual	Deviation	Reason for Deviation	Controllable	Uncontrollable
1	Power Purchase Expenses	669.42	637.46	-31.96			-31.96
2	Operation & Maintenance Expenses	20.54	19.03	-1.51			-1.51
3	Depreciation	0	0				
4	Interest on Long-term Loan Capital	0	0				
5	Interest on Working Capital	-	-				
6	Bad debts written off	-	-				
7	Contribution to contingency reserves	-	-				
8	Total Revenue Expenditure	689.96	656.49				
9	Return on Equity Capital	-	-				
10	Income Tax	-	-				
11	Aggregate Revenue Requirement	689.96	656.49	-33.47			-33.47
12	Less: Non Tariff Income	46.62	47.82	1.20			1.20
13	Less: Income from Other Business	-	-				
14	Less: Receipts on account of Cross Subsidy Surcharge	643.34	608.67	-34.66			-34.66
15	Less: Receipts on account of Additional Surcharge on charges for wheeling	-	-				
16	Aggregate Revenue Requirement from Retail Tariff	643.34	608.67	-34.66			-34.66
17	Revenue from Sale of electricity	-					
18	Revenue Gap/(Surplus)	-					

Note: Please give detailed explanation separately for the deviations on account of uncontrollable factors

AspenPark Infra Vadodara Private Limited
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Wheeling Charges FY 2024-25

Sr. No.	Particulars	Units	Amount
1	ARR for the Wires Business	Rs. Lakh	21.62
2	Energy Input at 11 kV	Lakh Units	76.62
3	Wheeling Charge at 11 kV	Paise/kWh	28.21
4	Proposed Wheeling Charges at 11 kV	Paise/kWh	28.00

AspenPark Infra Vadodara Private Limited
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Cross Subsidy Surcharge FY 2024-25

Sr. No.	Particulars	FY 2023-24
1	T - Tariff for HT Category (Rs./kWh)	7.52
2	C - Wt. Avg. Power Purchase Cost (Rs./kWh)	9.11
3	D - Wheeling Charge (Rs./kWh)	0.28
4	L - Aggregate T&D Loss (%)	2.31%
5	R - per unit cost of carrying regulatory assets (Rs/kWh)	0.00
6	S = Cross Subsidy Surcharge (Rs./kWh)	-2.09